

Systemic Risk Council Calls for Renewed Debate on Reforms for Financial System Stability

WASHINGTON, D.C.— Ahead of a webinar next Wednesday, October 14, 2020, the Systemic Risk Council (SRC) today has issued a paper on further possible measures to underpin the resilience and stability of the financial system.

The market dislocations in March revealed continuing vulnerabilities in core markets. Central banks' firepower stabilized conditions, but risks obscuring problems that should be addressed.

The SRC's paper covers the regimes for bank equity capital, liquidity and resolution, as well as dynamic macroprudential policy and problems of regulatory complexity. In addition, the SRC stresses the need for reenergized efforts to address fragilities in shadow banking, levered trading markets, clearing houses, and the mandates of market regulators.

Paul Tucker, the chair of the SRC said:

“Notwithstanding efforts to make the core of the financial system more resilient, there are problems remaining from urgent unfinished business, neglected issues, and some backsliding. Today's paper, and the webinar next Wednesday, amount to an attempt to persuade the authorities to renew and reinvigorate efforts to ensure the financial system is safe and sound without impairing its contribution to the economy.”

The webinar next Wednesday, hosted by CFA Institute, includes speakers from outside the SRC, including top policymakers from both the United States and the European Union.

The webinar next Wednesday, hosted by CFA Institute, includes speakers from outside the SRC, including top policymakers from both the United States and the European Union. The full text of the statement is available [here](#). A link to the event page registration for the October 14 webinar is [here](#).

The full text of the statement is available [here](#):

<http://4atmuz3ab8k0glu2m35oem99-wpengine.netdna-ssl.com/wp-content/uploads/2020/10/SRC-Reigniting-the-Reform-Debate.pdf>

A link to the event page for the October 14 webinar is [here](#):

<https://global.cfainstituteevents.org/event/43d689a4-d3dc-4464-a6fa-586ed6c697b3/summary?environment=P2&5S%2CM3%2C43d689a4-d3dc-4464-a6fa-586ed6c697b3=>